

HIGHER EDUCATION EMERGENCY RELIEF FUND (HEERF) II 30 days Report

CORONAVIRUS RESPONSE AND RELIEF SUPPLEMENT APPROPRIATIONS ACT (CRRSAA), 2021

On December 27, 2020, the President signed the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) (P.L. 116-260). This new law gives the U.S. Department of Education (Department) approximately \$22.7 billion to distribute to institutions of higher education in order to prevent, prepare for, and respond to coronavirus through the HEERF.

The following information is provided to comply with the Department of Education's CRRSAA reporting requirements.

On February 01, 2021, Presbyterian Theological Seminary in America received the Grant Award Notification for Section 314 (a)(1), (a)(4) HEERF II (CRRSAA).

PTSA, as part of the CARES Act (HEERF), has received \$20,743 for student emergency grants.

1. As of 02/23/2021, 100% of these funds have given to students directly in cash payment either via direct deposit or paper checks or applied to students accounts with student confirmation.
2. The total number of students who have received an Emergency Financial Aid Grant to students under Section 314(a)(1) of the CARES Act is 70.
3. The goal of this funding is to help relieve the financial burden on students caused by COVID-19-related campus disruption.
4. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 314(a)(1) of the CARES Act.
5. Student eligibility requirements:
 - Be a U.S. citizen or eligible non-citizen.
 - Be enrolled in a degree-seeking program (Bachelor or Master) for Spring 2021.
6. Funding amount varies from \$160 - \$461 depending on the enrollment status.
7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.
 - Continuing students are not required to complete any application to receive these funds.
 - Every eligible students have to submit the "Consent Form" for method of payment.
 - All eligible students received a notice that will clarify what their grant allocation is and reminders on how the Department of Education has instructed these funds to be used.